नाबार्ड

Ref. No. NB. DoR/LT Policy/PPS-9/49633 – 49667/2026-27 14 August 2026
Circular No. 186/DoR- 50/2026

Chief Executive Officer

All Scheduled Commercial Banks
All Foreign Banks

Madam/Sir,

Operational Guidelines for Schematic Lending under Long Term Refinance to Scheduled Commercial Banks (Public Sector/Private Sector) & Foreign Banks

The operational guidelines for LT Refinance to Scheduled Commercial Banks (Public/Private) & Foreign Banks are enclosed. The refinance applications of Scheduled Commercial Banks (Public/Private) & Foreign Banks may be forwarded to DoR, NABARD, Head Office, for consideration.

2. These guidelines are also available on NABARD website www.nabard.org under the tab information Centre.

3. Please acknowledge receipt.

Yours faithfully

K S Mah

(Dr. K S Mahesh)
Chief General Manager

Enclosure: As above

NABARD

Schematic Lending to Scheduled Commercial Banks (Public Sector/Private Sector) & Foreign Banks - Operational Guidelines

1. Introduction

NABARD provides refinance to Scheduled Commercial Banks (Public Sector/Private Sector) & Foreign Banks to extend credit support to eligible activities covering the agriculture and rural development sector.

2. Objectives

The objectives of providing long-term refinance are as under:

a) Supporting capital formation in agriculture and allied activities, thereby promoting growth of Agriculture, AH, Fisheries, Forestry and other allied sectors.

b) Directing the flow of credit for the promotion of thrust activities of GoI and NABARD.

c) Meeting the credit requirement of JLGs and SHGs.

d) Support for Off-farm sector activities such as MSME, Rural Housing, Commercial Vehicles and other priority sector activities as defined by RBI from time to time, thereby promoting alternate employment opportunities in rural areas.

e) Support for Climate Adaptation and Mitigation projects and projects where green assets are being created by the lending institutions.

f) Support for credit linked capital subsidy schemes of GoI, whose subsidy is channelized through NABARD.

3. Nature of Accommodation

Refinance assistance is provided against disbursements, for various purposes under the following two windows:

3.1 Pre-Sanction

Banks can avail refinance under the pre-sanction procedure by submitting Detailed Project Reports for the approval of NABARD. NABARD shall sanction the refinance after due appraisal to determine the projects technical feasibility, financial viability, and bankability.

3.2 Automatic Refinance Facility (ARF)

Automatic Refinance Facility (ARF) enables the agencies to obtain financial accommodation from NABARD, without going through the pre-sanction process. Banks appraise the proposals at their own level and finance the borrowers. They may then claim refinance from NABARD on the basis of a drawal application, indicating the various purposes for which refinance is being claimed, after the loan is disbursed. In such cases, the sanction and disbursement of refinance are attended to simultaneously by NABARD. Automatic Refinance Facility is extended without any upper ceiling of Total Financial Outlay, Bank Loan or Quantum of Refinance, for all eligible projects under Farm Sector (FS) and Off-Farm Sector.

4. Eligibility criteria

4.1 Eligibility criteria for drawal of refinance from NABARD are reviewed from time to time. The eligibility criteria prescribed for the current financial year are as under:

a) Complying with minimum CRAR norm of 11.50% (as per Basel III).
b) Net NPAs not exceeding 6% of net loans and advances outstanding. The NPA position will be reckoned for the Bank as a whole.
c) The Bank should be in net profit in immediately preceding financial year and should be in profit for at least 3 years out of the last 4 years.

4.2 Eligibility criteria and Risk Assessment:

4.2.1 From 01 April to 30 June of the current financial year, eligibility and risk assessment will be based on the audited financials as of 31 March of

- either the immediately preceding financial year, or
- the year before immediately preceding financial year (if the latest audit is not yet available)

4.2.2 From 01 July to 31 March of the current financial year, eligibility and risk assessment will be based on the audited financials as of 31 March of the immediately preceding financial year.

4.2.3 Sanctions and drawals after 01 July will be allowed only for banks that have completed the audit of the immediately preceding financial year.

4.3 Any change in the financial parameters after 31 March of the immediately preceding financial year will be considered towards eligibility based on the financials of the Bank after due certification by a Chartered Accountant.

4.4 The eligibility norms will be applicable for drawal of refinance under both Farm and Off-Farm Sectors, including Government Sponsored Schemes.

5. Eligible activities

5.1 List of eligible activities are furnished in Annexure II. The list is only illustrative and not exhaustive.

5.2 Activities not mentioned in the Annexure II, but which facilitate the promotion of agriculture and rural development are eligible for refinance assistance. Eligible loans outstanding in the books of the Bank with residual maturity period of more than 18 months as on the date of drawal application are eligible for refinance.

5.3 Due diligence of the underlying asset pool as regards to eligibility, avoiding duplication of accounts, KYC of the end user, residual maturity, date of disbursement and repayment of the loan, etc. may be undertaken before submission of the pool to NABARD.

6. Extent of refinance

The extent of refinance for the States in North Eastern Region (Assam, Arunachal Pradesh, Manipur, Meghalaya, Mizoram, Nagaland, Tripura) including Sikkim, Hilly Region (Jammu & Kashmir, Himachal Pradesh, Uttarakhand), Eastern Region (West Bengal, Odisha, Bihar, Jharkhand and Andaman & Nicobar Islands), Lakshadweep, Chhattisgarh and any other areas notified by NABARD will be 95% of eligible bank loans for all purposes. For Other Regions the extent of refinance shall be:

(a) 95 % for all thrust areas as indicated in the Annexure II.
(b) 90% for all other diversified purposes and Krishak Sathi Yojana.

7. Interest rate & others

7.1 Interest on refinance:

The interest rates on refinance will be decided by NABARD based on tenor, prevailing market rate, risk perception etc. and is subject to revision from time to time. Prescribed credit risk premium will be charged over and above the rate of interest on refinance based upon internal risk rating.

The interest rate can be fixed or floating depending on the sanction terms. The terms and conditions of floating interest rate are mentioned in Annexure I.

7.2 Penal Charges:

In the event of default, penal charges of 2.00% p.a. (plus applicable taxes), will be charged on the defaulted amount for the period of default.

7.3 Pre-payment facilitation charges:

The rate of pre-payment facilitation charges will be 2.50% p.a. (plus applicable taxes) and will be chargeable for each instalment due separately for the entire period from the date of pre-payment to the date on which the instalment is actually due for payment with a minimum period of 06 months.

The prepayment can only be initiated after giving a minimum notice of 3 working days excluding the day of prepayment. Prepayment facilitation charges will not be levied for payments made after issuance of demand notice.

8. Repayment Period

Repayment period for refinance ranges between 18 months (minimum) to 5 years or above, provided that the maximum period for which any such loans or advances may be granted, shall not exceed 25 years. The periodicity for repayment of principal amount of refinance for fixed rate product will be quarterly. The first due date of principal amount for refinance sanctioned on any date in a month will be last day after completion of six months from the date of disbursement and subsequent repayments will be on quarterly basis. The due dates of payment of interest will be either on monthly or quarterly basis. Flexible repayment schedules including moratorium period are permitted under fixed rate of interest as per the request of bank and as per sanction terms.

In case of floating rate, the payment of interest will be quarterly only, and flexible repayment schedules are not permitted. The terms and conditions applicable for floating rate of interest including the repayment of principal & payment of interest are further indicated in Annexure I.

The approved repayment schedule will be specified in the letter(s) of sanction.

9. Security

The security for loans and advances by way of refinance shall be such as may be specified by NABARD in the General Refinance Agreement (GRA)/Letter(s) of sanction. Besides, a Mandate in favour of NABARD will have to be duly obtained by the bank from RBI, where its current account is maintained.

Board resolution or the resolution of the sub-committee of the Board indicating the borrowing powers of the Bank, authority to borrow from NABARD, list of authorised

signatories with specimen signatures and a certificate confirming that the current borrowing from NABARD is within the overall borrowing limit of the Bank has to be submitted to NABARD.

10. Pre Audit, Monitoring and supervision of projects

NABARD would have the right to conduct verification, if required, to ensure that the terms and conditions of refinance are adhered to.

11. Others

11.1 Latest ALM statement/SLS and details of various borrowings of the bank need to be provided along with the drawal application submitted by the bank.

11.2 All other existing terms and conditions will remain unchanged.

NABARD

ANNEXURE I

Terms of contract under floating interest rate (Scheduled Commercial Banks {Public Sector/Private Sector} & Foreign Banks)

1. **Benchmark Rate:** The benchmark rate and spread will be determined and announced by NABARD. At present the benchmark rate is 3 months T-bill for all floating rate products and tenors under LT refinance. The external benchmark rates are market linked and are changed at the time of reset.

2. **Rate of Interest:** Flexible interest rate will be market driven and as decided by NABARD from time to time. The interest rate comprises of 3 Months T-Bill benchmark rate, spread and applicable premiums which will be decided by NABARD from time to time.

3. **Interest Rate:** The interest rate is calculated as on date based on benchmark 3 Month T-Bill rate available/prevailing on the date of disbursement.

Illustration: If date of disbursement of refinance is 28.06.2026, then benchmark interest rate at EOD of 27.06.2026 plus Spread will be considered for fixing interest rate for disbursement on 28.06.2026.

4. **Spread Change**: The spread decided at the time of sanction for a particular loan tenure will be kept fixed for the entire tenure of the loan. NB reserves the right to alter the spread in the event of RBI enhancing standard provisions requirement/ risk weightage of banking assets.

5. **Interest reset:** The interest rate will be reset as per applicable benchmark rate (benchmark reset date) i.e., after 90 days from the date of disbursement of principal amount (i.e., on 91st day), irrespective of it falls on Saturday/Sunday/Holiday.

Illustration: If date of disbursement of refinance is 28.06.2026, then 1st reset will be on 26.09.2026.

6. **Risk Premium:** The risk premium is adjusted in spread based on internal ratings by NABARD at the time of sanction.

7. **Pre-payment Charges:** If Bank desires to prepay before one year, pre-payment charges will be levied. Benchmark rate (3 M T-bill) prevailing on date of payment will be reckoned to make prepayment and charges are 2.50% p.a. (plus applicable taxes). These charges apply separately to each instalment due for the entire period from the date of pre-payment to the date when the instalment is due for payment, with a minimum period of 6 months. Prepayment can only be initiated after providing a minimum notice of 3 working days.

8. **Penal Charges:** In case of default, penal charges of 2.00% p.a. (plus applicable taxes) will be applied to the defaulted amount for the period of the default.

9. **Repayment of principal:** The repayment of principal instalment shall be quarterly from the date of disbursement and will be as per the terms of sanction of refinance. The first due date of principal amount for refinance sanctioned on any date in a month will be

the last day after completion of six months from the date of disbursement and subsequent repayments will be on a quarterly basis.

10. **Payment of Interest:** The payment of interest shall be on a quarterly basis. The due dates of interest shall be 1st July, 1st October, 1st January and 1st April.

Illustration:

a) If disbursement date falls before 15th of the month say, 11.09.2026 then the due date for first payment of interest will be 01.10.2026. Subsequently, due date will be on first day of every quarter.

b) If disbursement date falls on or after 15th say is 17.09.2026 then the first payment of interest due date will be 01.01.2027. Subsequently, due date will be on first day of every quarter.

However, the due date for payment of interest on maturity/ closure of loan will be on the next day of principal repayment. i.e the day following the date of last installment of principal.

11. All other existing terms and conditions of Operational Guidelines for Schematic Lending under Long-Term refinance will remain unchanged.

12. Structured repayment schedule is not allowed.

NABARD

Annexure II

LIST OF ACTIVITIES COVERED UNDER VARIOUS LOAN PRODUCTS

Long Term Refinance

12.1 Thrust Areas

Thrust areas for which preference will be given for release of refinance include:

(1) Land development and wasteland development, Soil conservation and watershed development.

(2) Minor & micro irrigation, drip irrigation

(3) Water saving and water conservation devices

(4) Dairy

(5) Poultry

(6) Beekeeping

(7) Sericulture

(8) Fisheries

(9) Animal husbandry

(10) Loans to Self Help Groups / Joint Liability Groups / Rythu Mitra Groups

(11) Dryland farming

(12) Contract farming

(13) Plantation & horticulture

(14) Agro-forestry

(15) Seed production by farmers

(16) Tissue culture plant production

(17) Agriculture implements and machinery.

(18) Production of high value / exotic vegetables, cut flowers under controlled conditions i.e. poly house / green house,

(19) Establishment of hi-tech export-oriented production like mushroom, tissue culture labs, precision farming for enhancement of productivity in vegetables and fruits.

(20) Agri-clinics and agri-business centres,

(21) Rural housing

(22) Agro-processing

(23) Agri-marketing infrastructure (including cold storage, godowns, market yards etc.)

(24) Non-conventional energy sources

(25) Financing in areas of watershed & tribal development programmes already implemented.

(26) Plant tissue culture and agri-biotechnology, seed production, production of bio-pesticides, bio-fertilizer, and vermi composting.

(27) Bank loans to Primary Agricultural Credit Societies (PACS), Farmers' Service Societies (FSS) and Large-sized Adivasi Multipurpose Societies (LAMPS) for on-lending to agriculture.

(28) Loans to corporate farmers, farmers' producer organizations/ companies of individual farmers, partnership firms and co-operatives of farmers directly engaged in Agriculture and Allied Activities, up to an aggregate limit of ₹4 crore per borrower.

(29) Renewable energy like solar based power generators, biomass-based power generators, wind mills, micro-hydel plants and for non-conventional energy based public utilities viz. street lighting systems, and remote village electrification

(30) Installation of stand-alone Solar Agriculture Pumps and for solarisation of grid connected Agriculture Pumps; installation of solar power plants on barren/fallow land or in stilt fashion on agriculture land owned by farmer.

(31) Construction of oil extraction/ processing units for production of biofuels, their storage and distribution infrastructure along with loans to entrepreneurs for setting up Compressed Bio Gas (CBG) plants.

(32) Custom hiring Units managed by individuals, institutions or organizations who maintain a fleet of tractors, bulldozers, well-boring equipment, threshers, combines, etc., and undertake farm work for farmers on contract basis.

(33) Loans up to ₹10 crore per borrowing entity to FPOs/FPCs undertaking farming with assured marketing of their produce at a pre-determined price.

(34) Loans for agriculture infrastructure subject to an aggregate sanctioned limit of ₹100 crore per borrower from the banking system.

(35) Loans up to ₹10 crore to co-operative societies of farmers for purchase of the produce of members.

(36) Loans up to ₹50 crore to Start-ups engaged in agriculture and allied services

(37) Loans for Food and Agro processing up to an aggregate sanctioned limit of ₹100 crore per borrower from the banking system.

(38) Permissible Activities under Food Processing Sector as per Annexure III of Priority Sector Master Directions.

(39) Climate Adaptation and Mitigation projects and projects where green assets are being created by Lending Institutions.

(40) MSME for both manufacturing and service, that creates employment in rural areas.

(41) Start-ups, as per definition of Ministry of Commerce and Industry, Govt. of India that are engaged in MSME, agriculture and allied services.

(42) KVI (Khadi Village Industries)

1.2.Other Activities

(1) Commercial Vehicles

(2) Rural Schools, health care facility, drinking water facility, sanitation facility and other Social infrastructure in rural areas

(3) Krishak Sathi Yojana

(4) Loans to entities involved in assisting the decentralized sector in the supply of inputs and marketing of output of artisans, village, and cottage industries.

(5) Bank loans to MFIs (NBFC-MFIs, Societies, Trusts, etc.) for onlending to priority sector

(6) Bank loans to NBFCs (Non-Banking Financial Companies) for onlending to priority sector

(7) Bank loans to HFCs (Housing Finance Companies) for on lending to individuals for housing in rural and semi-urban areas.

(8) Co-Lending model between banks and NBFCs for priority sector lending.

(9) Export Credit for agriculture (Pre-shipment and Post-shipment finance)

(10) Loans to individuals for educational purposes, including vocational courses, not exceeding ₹25 lakh will be considered as eligible.

(11) Any other activities not mentioned above may also be covered if it facilitates the promotion of agriculture and rural development.

NABARD

Appendices

Formats for Sector Scheduled Commercial Banks (Public Sector/Private Sector) & Foreign Banks

NABARD

Appendix A

ARF – FORMAT - I

DRAWAL APPLICATION FOR SANCTION AND RELEASE OF REFINANCE UNDER ARF (SHG/NGO)

Ref. No. Date:

From : (Name and address of the Bank)

The Chief General Manager/
General Manager/Officer-in-Charge
National Bank for Agriculture and Rural Development
Head Office,

_____

Dear Sir

SHG Bank Linkage Programme - Application for sanction and release of Refinance against lendings to SHGs/NGOs for on-lending to SHGs

---

We advise having sanctioned and disbursed during the quarter ended June / September / December / March * ------- (year) a sum of Rs. ..... (Rupees ....) to Self Help Groups / NGOs for on-lending to SHGs, the details of which are given in the enclosed statement. We request you to sanction and release refinance of Rs..... (Rupees .....) thereagainst.

2. We agree to abide by all the terms and conditions of NABARD for financing at ground level and that of refinance, stipulated from time to time.

3. We have not applied earlier for refinance against the loans covered by this drawal application.

4. We agree to repay the refinance in _____ Quarterly/ ~~half-yearly~~ /structured instalments, irrespective of the repayment period fixed by us at the borrower level.

5. We also certify that the payment made to the borrowers are done electronically. -

6. We request you to release the refinance through our account No _____ with _____ branch of the bank _____ with IFSC code No _____, MICR code No _____.

NABARD

7. In case of any error in credit to the account given above, we will be accountable for the same.

8. We undertake to repay the amount to NABARD as per demand to NABARD's account through electronic mode.

9. We Certify that the residual repayment period of the portfolio against which refinance is availed is more than 18 months.

Yours faithfully

Signature of the authorized official

Encl : * Strike out whichever is not applicable

Repayment Schedule

(Amount in Rs.)

From Bank to NABARD (Repayable on)		
Sl. No.	**Date**	**Amount**
		-

NABARD

Annexure to Appendix A

Sl. No.	Enclosure	Enclosed (Y/N)
1	Drawal Application form (In original, duly filled in, stamped, and signed) along with excel sheet of the loan pool	
2	Board Resolution	
3.	Self-Attested KYC details of Authorised signatory of Bank	
4.	Signature Specimen of authorised signatory of the bank.	
5.	Certified loan pool for the drawal	
6.	Financial Details of the Bank is given separately (CRAR, Net Profit, Net NPA). *Indicative format is enclosed as Appendix A2.*	
7.	Copies of Audited Financial Statements & Annual Report for last three financial years	

Declaration

We hereby declare that the information furnished by us is correct. In the event of any of the information furnished by us is found to be false, we may be liable for any action under the law of the land.

Place: Signature of the authorized official

Date:

NABARD

Appendix A 1

Annexure to Drawal Application for Refinance under ARF

(To be submitted in Duplicate)

Name of the Bank

Details of refinance applied for the months/quarter

[Amount in Rs.]

Name of the State	Name of the District & Code	Name of the beneficiary	Date of disbursement	Purpose	Rate of Interest Charged to the beneficiary	Bank Loan Sanctioned (Net of subsidy)	Bank Loan Released	Bank Loan Outstanding	Refinance claimed #	Repayment (Quarterly)	For NABARD's use - Refinance recommended
1	2	3	4	5	6	7	8	9	10	11	12

Date:

Place:

Signature of the Bank Official

Bank's seal

For NABARD's use

Total Amount as Claimed by the bank

Total Amount Eligible for release

Certified that the bank conforms to the eligibility norms as laid down in the Investment credit policy circular for the year_____. Details are furnished in the scrutiny/ disbursement note.

Sanctioned a sum of Rs. lakh

Amount in words (Only)

Prepared by Checked by (AGM /DGM /GM /CGM)

NABARD

Appendix A 2
Key Financial Indicators

KFI – "Name of the Bank"				
Type of Bank (SCB/ Pvt SCB)				
Office Address				
Name & Contact No. of key persons	1. Name: Designation: Contact No: 2. Name: Designation: Contact No:			
Total Loan Sanctioned as on 31.03.20..				
Total Loan Disbursed as on 31.03.20..				
Bank Loan O/s as on 31.03.20..				
Refinance sought from NABARD for the period 31.03.20..				
Purpose for which refinance sought				
Out of which residual period of portfolio is more than 18 months				
Out of which loan comes under Standard Assets				
Loan Amount O/s of NABARD as on date				
KFI (Amt in Rs. cr)	**Mar'2024**	**Mar'2025**	**Mar'2026**	**Q1FY26-27/ H1FY26-27/ 9M FY26-27 (as per the case)**
	(Audited)	(Audited)	(Audited)	(Unaudited)
Gross Advances				
Deposits				
Borrowings				
Total Assets				
Solvency				

Total Net worth				
CRAR %				
Tier I (%)				
Tier II (%)				
Cash and Bank Balances				
Profitability				
Total Income				
Operating Profit				
Provisions				
Profit Before Tax				
NPAT				
NIM (%)				
RoA (%)				
RoE (%)				
Asset Quality				
Gr. NPA (%)				
Net NPA (%)				
PCR (including Technical Write off) (%)				
Liquidity				
LCR as per Size of Assets				

* Source: Financials published on the website of the Bank.

NABARD

Bank's Latest Shareholding pattern as on 31.03.202x/31.06.202x/30.09.202x/31.12.202x

Shareholders	**No of full paid equity shares held**	**% of holding**
Public		
Mutual Funds		
Alternate Investment Funds		
Banks		
Insurance Companies		
Provident Funds / Pension Funds		
Sovereign Wealth Funds		
NBFCs registered with RBI		
Other Financial Institutions		
Foreign Institutions		
Central Government/State Government(s)		
Non-institutions		
Non promoter- Non public		
Total		

Category of Shareholder	**No of full paid equity shares held**	**% of holding**
Public		
Non promoter- Non public		
Total		

NABARD

Appendix B

ARF – FORMAT - II
All loans other than SHG loans

DRAWAL APPLICATION FOR SANCTION / RELEASE OF REFINANCE UNDER AUTOMATIC REFINANCE FACILITY (ARF)

Ref. No. Date :

From (Name & Address of the Bank)

To

The Chief General Manager/
General Manager/Officer-in-Charge
National Bank for Agriculture
and Rural Development
Head Office,

_____

Dear Sir

Investment Credit - Automatic Refinance Facility -
Application for sanction / release of refinance

We hereby apply for sanction and release of refinance aggregating Rs. .....
(Rupees .....only) in respect of financial assistance provided by us to our constituents, the particulars in respect of which are furnished in the Annexure. We agree to repay the refinance availed of by our bank as per the repayment schedule appended to this drawal application. We also agree that the repayment schedule(s), if revised and communicated by NABARD, in respect of refinance claimed in this application including the grace period and repayment period applicable to the ultimate borrowers, the same will be followed scrupulously by us.

2. We certify that:

i. The individual loan proposals conform to the policies, procedures and guidelines laid down as per the refinance schemes of NABARD from time to time.

ii. The individual investment proposals have been appraised by us / our branches and are found to be technically feasible and financially viable.

iii. Only economic units have been financed with realistic unit costs arrived at, depending upon the local conditions and merits of each case.

iv. We have not applied earlier for refinance against the loans covered by this drawal application.

v. The loan amount is exclusive of recoveries / subsidies/margin money received / receivable if any and also working capital / production credit.

vi. In respect of loans under government sponsored programmes, the loans have been disbursed to borrowers identified and whose applications were sponsored by nodal departments/agencies implementing the scheme.

vii. Adequate working capital / production credit has been provided / will be provided to the units / our constituents covered under this application on a continuous basis to ensure optimum capacity utilization and regular income generation.

viii. We have obtained consent letters from our constituents to the effect that they have no objection to our furnishing to NABARD all such information as it may require from time to time.

ix. NABARD shall have the right to seek any information as it may require from time to time and also for inspection of the unit/ farm by NABARD or any other institution assigned by it, during the currency of bank loan/ refinance.

x. NABARD shall have the right to inspect our books and loan accounts covered under this application and /or call for copies of the relative memoranda /sanction notes/ any other relevant information in this behalf.

xi. Loans granted under DRI scheme have been excluded

xii. All the units financed under Off Farm Sector and Rural Housing in respect of which refinance is claimed are located in rural areas as defined by RBI/NABARD and are eligible for refinance.

xiii. We have satisfied ourselves that public passenger vehicles under SRWTO scheme financed by us are used for carrying both goods and passengers.

xiv. The loans sanctioned to the borrowing units do not exceed the maximum loan limits prescribed under the respective Refinance schemes and we have verified the end use of the loans sanctioned to the borrowing units.

xv. Loans disbursed under Minor Irrigation (MI) are in blocks with sufficient potential. Further, the loans disbursed for pumpsets are selected and installed as per guidelines given in BIS-10804-86.

xvi. That the residual repayment period of the portfolio against which refinance is availed is more than 18 months.

3. We also certify that the payment made to the borrowers are done electronically.

4. We request you to release the refinance through our account No _____ with _____ branch of the bank _____ with IFSC code No _____, MICR code No _____.

5. In case of any error in credit to the account given above, we will be accountable for the same.

6. We undertake to repay the amount to NABARD as per demand to NABARD's account through electronic mode.

7. We further certify that the amount of refinance already availed of by us and outstanding as on date together with the proposed availment would be within the borrowing limit of our bank.

NABARD

8. We certify that the rates of interest charged on the loan amount conform to the rates wherever stipulated by RBI / NABARD from time to time.

Repayment Schedule
Tenor: Years
ROI: % p.a. (Payable Monthly rests)

Amount in ₹ Cr

Installment No	Due Date	Repayment
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
Total		₹ Crore

Yours faithfully

For and on behalf of
the financing bank

Signature of the authorised officer
and Designation

Enclosure:
Date & Place :

NABARD

Appendix B1

Annexure to Drawal Application for Refinance under ARF (Other than SHGs lending)

(To be submitted in Duplicate)

e months/quarter

[Amount in Rs.]

Purpose @	Activity @@	Physical Units	Bank Loan Sanctioned (Net of subsidy)	Bank Loan Released	Bank Loan Outstanding	Of which							Refinance claimed #	Repayment (Half yearly/ Yearly)	For NABARD's use
						SF / MF	Tenant Farmers / Agricultural Labourers	SC/ST			Women beneficiaries	Minority Community			Refinance recommended
								SC	ST	Total					
4	5	6	7	8	9	10(a)	10(b)	10(c)	10(d)	10(e)	10(f)	10(g)	11	12	13

For NABARD's use

Total Amount as Claimed by the bank

Total Amount Eligible for release

Certified that the bank conforms to the eligibility norms as laid down in the Investment credit policy circular for the year_____. Details are furnished in the scrutiny/ disbursement note.

Sanctioned a sum of Rs. lakh

Amount in words (Only)

Prepared by Checked by (AGM /DGM /GM /CGM)

Plan, PMRY or Bank's own programme, etc.

Development, Plantation & Horticulture, Animal Husbandry, etc.

Activity:Tractor, Dairy, Poultry, etc.

NABARD

Appendix C 2
Key Financial Indicators
(Financial Details of the Bank)

KFI – "Name of the Bank"				
Type of Bank (SCB/ Pvt SCB)				
Office Address				
Name & Contact No. of key persons	1. Name: Designation: Contact No: 2. Name: Designation: Contact No:			
Total Loan Sanctioned as on 31.03.20..				
Total Loan Disbursed as on 31.03.20..				
Bank Loan O/s as on 31.03.20..				
Refinance sought from NABARD for the period 31.03.20..				
Purpose for which refinance sought				
Out of which residual period of portfolio is more than 18 months				
Out of which loan comes under Standard Assets				
Loan Amount O/s of NABARD as on date				
KFI (Amt in Rs. cr)	**Mar'2024**	**Mar'2025**	**Mar'2026**	**Q1FY26-27/ H1FY26-27/ 9M FY26-27 (as per the case)**
	(Audited)	(Audited)	(Audited)	(Unaudited)
Gross Advances				
Deposits				

Borrowings				
Total Assets				
Solvency				
Total Net worth				
CRAR %				
Tier I (%)				
Tier II (%)				
Cash and Bank Balances				
Profitability				
Total Income				
Operating Profit				
Provisions				
Profit Before Tax				
NPAT				
NIM (%)				
RoA (%)				
RoE (%)				
Asset Quality				
Gr. NPA (%)				
Net NPA (%)				
PCR (including Technical Write off) (%)				
Liquidity				
LCR as per Size of Assets				
	* Source: Financials published on the website of the Bank.			

Bank's Latest Shareholding pattern as on 31.03.202x/31.06.202x/30.09.202x/31.12.202x

Shareholders	**No of full paid equity shares held**	**% of holding**
Public		
Mutual Funds		
Alternate Investment Funds		
Banks		

NABARD

Shareholders	No of full paid equity shares held	% of holding
Insurance Companies		
Provident Funds / Pension Funds		
Sovereign Wealth Funds		
NBFCs registered with RBI		
Other Financial Institutions		
Foreign Institutions		
Central Government/State Government(s)		
Non-institutions		
Non promoter- Non public		
Total		

Category of Shareholder	No of full paid equity shares held	% of holding
Public		
Non promoter- Non public		
Total		