Media Statement

Update Regarding Cheque Truncation System (CTS) – Continuous Clearing

Please refer to our Media Statement dated 14 October 2025.

From October 4, 2025, till date, we have facilitated positive clearance of 2.56 crore instruments amounting to over Rs. 3,01,000 crore through the central system. As on date every instrument that was presented for clearing by banks have been cleared and positive / negative confirmation provided. Banks have been advised to credit the customers' account for the positively confirmed cheques.

While most issues have been resolved, some teething issues continue to be observed in the systems and processes at the central system as well as at some banks. Efforts are ongoing to address the remaining challenges and to ensure that all cheques presented are paid on the same day.

We note that some customers faced delays in the initial days due to delays in the clearing process. We regret the inconvenience caused due to these delays. We remain committed to ensuring a smooth cheque clearing experience and appreciate your continued support and understanding in transitioning to Continuous Clearing.

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About NPCI:

National Payments Corporation of India (NPCI) is the umbrella entity responsible for operating retail payments and settlement systems in India. It is established by the Reserve Bank of India (RBI) and the Indian Banks' Association (IBA). The Company is focused on bringing innovations in the retail payment systems by using technology for achieving greater efficiency in operations and widening the reach of payment systems. NPCI is committed to harnessing the transformative potential of deep tech, creating an ecosystem that fosters collaboration to work on breakthrough technologies. Underlining its commitment to service, NPCI has been incorporated as a "Not for Profit" Company to provide infrastructure to the entire Banking system in India for physical as well as electronic payment and settlement systems.

NPCI has made a profound impact on India's retail payment landscape, focusing on creating robust, efficient, and inclusive payment and settlement solutions. NPCI has been instrumental in introducing a range of products that have revolutionised retail payment systems. These include Unified Payments Interface (UPI), RuPay, National Automated Clearing House (NACH), Immediate Payment Service (IMPS), National Electronic Toll Collection (NETC), Aadhaar Enabled Payment System (AePS), e-RUPI and more. Each of these products has contributed significantly to enhance the efficiency and accessibility of payment systems in India, ultimately propelling financial inclusion.

NPCI has played a fundamental role in establishing the foundation for India's rapidly growing digital payments ecosystem, projecting the country onto the global stage.

NPCI has three wholly owned subsidiaries – NPCI International Payments Limited (NIPL) and NPCI Bharat BillPay Limited (NBBL) and NPCI BHIM Services Limited (NBSL), established in pursuance of NPCI Board & RBI approval.

For more information visit: https://www.npci.org.in/

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